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Investments in the BRICS Countries

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von

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List of abbreviations

BLUE	Best linear unbiased estimators
BRIC	Brazil, Russian Federation, India, China
BRICS	Brazil, Russian Federation, India, China, South Africa
CAGR	Compound annual growth rate
CBMA	Cross-border mergers and acquisitions
Converg.	Convergence
CPI	Corruption perceptions index
Ex.	Excluded
EY	Ernst & Young
FDI	Foreign direct investment
FI	Financial institutions
GAAP	Generally Accepted Accounting Principles
GDP	Gross domestic product
GLS	Generalised least squares
GNI	Gross net income
H	Hypothesis
IAS	International Accounting Standards
IB	International business
IFRS	International Financial Reporting Standards
IMF	International Monetary Fund
LM	Lagrange multiplier
Ln	Natural logarithm
M&A	Mergers and acquisitions
Max	Maximum
Min	Minimum
MINT	Mexico, Indonesia, Nigeria, Turkey
MNE	Multinational enterprise
Mod.	Modified
NEER	Nominal effective exchange rate
OECD	Organisation for Economic Cooperation and Development
OLI	Ownership, location and internalisation
OLS	Ordinary least squares
PwC	PricewaterhouseCoopers

PWT	Penn World Table
RAC	Relative access to credit hypothesis
REER	Real effective exchange rate
SD	Standard deviation
TICK	Taiwan, India, China, South Korea
UNCTAD	United Nations Conference on Trade and Development
VIF	Variance inflation factor
Vt.	Vietnam
WDI	World Bank’s World Development Indicators
WGI	Worldwide Governance Indicators

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