

Katerina Sidiropoulou

The role of alternative dispute resolution (ADR) scheme in the settlement of disputes within commercial transactions

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UNIVERSITY OF SUSSEX
GRADUATE CENTRE FOR LEGAL STUDIES
INTERNATIONAL COMMERCIAL LAW

***“THE ROLE OF ALTERNATIVE DISPUTE RESOLUTION SCHEME IN THE
SETTLEMENT OF DISPUTES WITHIN COMMERCIAL TRANSACTIONS”***

KATERINA SIDIROPOULOU

2003

SUMMARY

Society's desire for easier and quicker access to justice led to the development of Alternative Dispute Resolution (ADR). 'Alternatives' to litigation, such as arbitration, mediation and banking ombudsman are examined as to their efficiency and capabilities in the settlement of (international) commercial disputes. It is concluded whether litigation can be successfully replaced by the ADR scheme in the resolution of disputes that arise in commercial transactions.