

Tobias Flam

Aus der Reihe: e-fellows.net stipendiaten-wissen

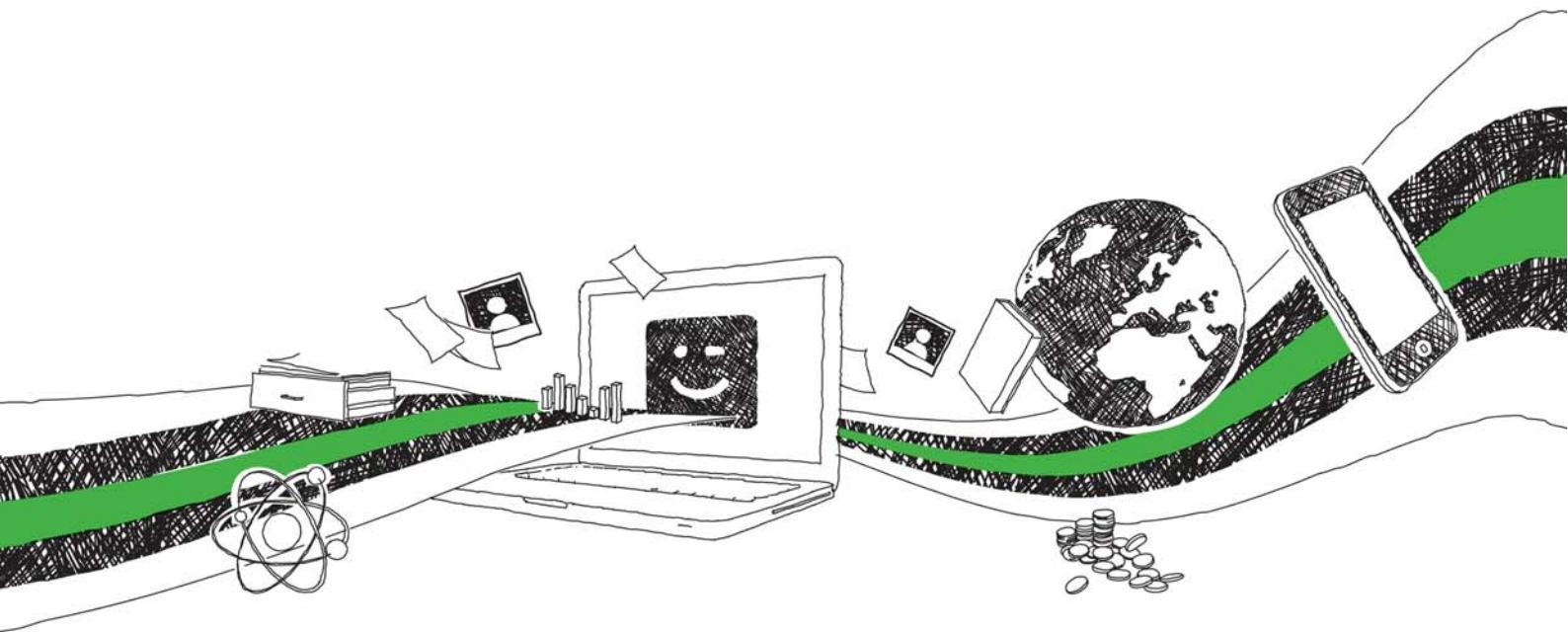
e-fellows.net (Hrsg.)

Band 2764

Social Impact Measurement. An evaluation and synthesis of existing tools and frameworks

Master's Thesis

YOUR KNOWLEDGE HAS VALUE



- We will publish your bachelor's and master's thesis, essays and papers
- Your own eBook and book - sold worldwide in all relevant shops
- Earn money with each sale

Upload your text at www.GRIN.com
and publish for free

Bibliographic information published by the German National Library:

The German National Library lists this publication in the National Bibliography; detailed bibliographic data are available on the Internet at <http://dnb.dnb.de>.

This book is copyright material and must not be copied, reproduced, transferred, distributed, leased, licensed or publicly performed or used in any way except as specifically permitted in writing by the publishers, as allowed under the terms and conditions under which it was purchased or as strictly permitted by applicable copyright law. Any unauthorized distribution or use of this text may be a direct infringement of the author's and publisher's rights and those responsible may be liable in law accordingly.

Imprint:

Copyright © 2014 GRIN Verlag
ISBN: 9783668735590

This book at GRIN:

<https://www.grin.com/document/429021>

Tobias Flam

Aus der Reihe: e-fellows.net stipendiaten-wissen

e-fellows.net (Hrsg.)

Band 2764

Social Impact Measurement. An evaluation and synthesis of existing tools and frameworks

GRIN - Your knowledge has value

Since its foundation in 1998, GRIN has specialized in publishing academic texts by students, college teachers and other academics as e-book and printed book. The website www.grin.com is an ideal platform for presenting term papers, final papers, scientific essays, dissertations and specialist books.

Visit us on the internet:

<http://www.grin.com/>

<http://www.facebook.com/grincom>

http://www.twitter.com/grin_com

Social Impact Measurement:

An evaluation and synthesis of existing tools and

frameworks

A dissertation submitted to The University of Manchester for the degree of
Master of Science in the Faculty of Humanities

2014

Tobias Flam

Table of Contents

List of Figures.....	4
List of Tables	4
List of Abbreviations and Acronyms	5
Acknowledgements	6
Chapter 1: Introduction.....	7
1.1 Background	7
1.2 Problem statement and research objective.....	8
1.3 Structure.....	10
Chapter 2: Literature review	11
2.1 Social value creation	11
2.2 The importance of measuring social impact	19
2.3 Current limitations of social impact measurement	22
2.4 An overview of existing tools and frameworks	33
Chapter 3: Evaluation and comparison of existing tools and frameworks.....	37
3.1 Description and evaluation	38
3.1.1 Balanced Scorecard	38
3.1.2 Base of the Pyramid Impact Assessment Framework	40
3.1.3 Cost-Effectiveness Analysis (CEA)	43
3.1.4 Practical Quality Assurance System for Small Organizations (PQASSO) ...	45
3.1.5 Prove It! Toolkit	47
3.1.6 Social Accounting and Audit (SAA)	49
3.1.7 Social IMPact measurement for Local Economies (SIMPLE).....	51
3.1.8 Social Return on Investment (SROI).....	53
3.1.9 Wellbeing Valuation.....	56
3.2 Comparison and main findings	58

Chapter 4: Synthesis and extension of existing frameworks.....	62
4.1 Objective	62
4.2 Description of a blended framework for social impact measurement	63
4.3 Discussion.....	68
Chapter 5: Limitations.....	70
Chapter 6: Conclusion	70
References	73
Appendix	80

Word count: 20,159

List of Figures

Figure 1: Social value chain	18
Figure 2: Importance of social impact measurement and main drivers.....	22
Figure 3: Limitations of social impact measurement	23
Figure 4: Balanced Scorecard: social enterprise model.....	38
Figure 5: Blended framework for social impact measurement	64

List of Tables

Table 1: Classification grid	34
Table 2: Analysed tools and frameworks	37
Table 3: Balanced Scorecard for social enterprises: Advantages and disadvantages.....	40
Table 4: Base of the Pyramid Impact Assessment Framework: Impact matrix	41
Table 5: Base of the Pyramid Impact Assessment Framework: Advantages and disadvantages.....	42
Table 6: Cost-Effectiveness Analysis (CEA): Advantages and disadvantages.....	45
Table 7: Practical Quality Assurance System for Small Organizations (PQASSO): Advantages and disadvantages	47
Table 8: Prove It! Toolkit: Advantages and disadvantages.....	49
Table 9: Social Accounting and Audit: Advantages and disadvantages	51
Table 10: Social IMPact measurement for Local Economies (SIMPLE): Advantages and disadvantages.....	53
Table 11: Social Return on Investment (SROI): Advantages and disadvantages	55
Table 12: Wellbeing Valuation: Advantages and disadvantages	57

List of Abbreviations and Acronyms

BOP	Bottom of the pyramid
CBA	Cost-Benefit Analysis
CEA	Cost-Effectiveness Analysis
CES	Charities Evaluation Services
EVA	Economic Value Added
HACT	Housing Associations' Charitable Trust
NCVO	National Council for Voluntary Organisations
nef	new economics foundation
PQASSO	Practical Quality Assurance System for Small Organizations
REDS	Roberts Enterprise Development Fund
SAA	Social Accounting and Audit
SAN	Social Audit Network
SEL	Social Enterprise London
SIC	Standard Industrial Classification
SIMPLE	Social IMPact measurement for Local Economies
SROI	Social Return on Investment
STV	Social Venture Technology
UNEP	United Nations Environment Programme