

**Uyi Benjamin Edegbe**

# Microfinance and Poverty Reduction in Nigeria

A Study of Selected Microfinance Institutions in Benin Metropolis South-South of Nigeria.

**Master's Thesis**

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**Microfinance and Poverty Reduction in Nigeria:**  
**A Study of Selected Microfinance Institutions in Benin Metropolis**  
**South-South of Nigeria.**

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Submitted by

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From Benin City, Nigeria

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## **List of Abbreviations**

|        |  |
|--------|--|
| BLP    | Better Life Program                                  |
| CAC    | Corporate Affairs Commission                         |
| CAMA   | Company and Allied Matters Act                       |
| CBN    | Central Bank of Nigeria                              |
| DFI    | Development Finance Institutions                     |
| DFRRI  | Directorate of Food, Roads and Rural Infrastructures |
| DMB    | Deposit Money Banks                                  |
| FEAP   | Family Economic Advancement Program                  |
| FRN    | Federal Republic of Nigeria                          |
| FSP    | Family Support Program                               |
| GDP    | Gross Domestic Product                               |
| IMF    | International Monetary Fund                          |
| LGA    | Local Government Area                                |
| MFB    | Microfinance Bank                                    |
| MFI    | Microfinance Institution                             |
| NAPEP  | National Poverty Eradication Program                 |
| NBS    | National Bureau of Statistics                        |
| NDE    | National Directorate of Employment                   |
| NDIC   | National Deposit Insurance Corporation               |
| NGO    | Non Governmental Organization                        |
| PAPDC  | Poverty Alleviation Program Development Committee    |
| SAP    | Structural Adjustment Program                        |
| SPSS   | Statistical Package for the Social Science           |
| UBE    | Universal Basic Education                            |
| UN     | United Nations                                       |
| UNDP   | United Nations Development Program                   |
| UNICEF | United Nations Children's Fund                       |
| WB     | World Bank   |
| WHO    | World Health Organization                            |