

### **Thilo Kiefer**

## Creating customer value in a service-dominant environment

Competitive advantage through dynamic capabilities and absorptive capacity



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#### Introduction

Dynamic capabilities and their impact on a firm's performance are both topics that are gaining increasing attention in business literature and in practice. The concept of dynamic capabilities refers to organizational features or practices that a firm has developed to cope with a changing and uncertain market environment in a better way than its competitors and consequently sustain its competitive advantage. This book contributes to theory and practice in several domains. Drawing on the literature about customer value, service-dominant logic and dynamic capabilities, it investigates how the absorptive capacity approach can be used to (co-)create customer value in order to achieve sustainable competitive advantage in a service-dominant environment. This book provides guidance to practitioners by building up a framework that reflects how absorptive capacity can be used to co-create value in a B2B relationship. The case of the fictional company TurboIT, an SAP service and solution provider, illustrates the practical application of this concept.

> "The ability to learn faster than your competitors may be only sustainable competitive advantage." Arie de Geus, Shell Oil

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