

**Patrick Meinhard**

Management of price risks. Value at risk  
for evaluating trading positions in the coal  
market

**Diploma Thesis**

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Studies for graduating as Diplom-Kaufmann (FH) and  
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Management of price risks – Value at risk for evaluating  
trading positions in the coal market

Editor: Patrick Meinhard

Bottrop, 23 August 2005



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## **B List of abbreviations**

a.o.	and others
API	All Publication Index
ARA	Amsterdam-Rotterdam-Antwerp
B.C.	before Christ
bn	billion
BPRM	Business Processing/Risk Management
CFaR	cash-flow-at-risk
CIF	costs, insurance and freight
Cp.	compare with
EBT	earnings before taxes
EBIT	earning before interest and taxes
et al.	et alii
etc.	et cetera
et seq.	following page
et seqq.	following pages
EU	European Union
FOB	free on board
GDP	gross domestic product
GWh	gigawatt hours
ibid.	ibidem
i.e.	id est
kcal/kg	kilocalories per kilogramm
KonTraG	Gesetz zur Kontrolle und Transparenz im Unternehmensbereich
mn	million

mt	metric ton
MTM	mark-to-market
MV	market value
NAR	net as received
NASDAQ	National Association of Securities Dealers Automated Quotations
NWE	Northwest Europe
NYMEX	New York Mercantile Exchange
NYSE	New York Stock Exchange
OECD	Organization for Economic Cooperation and Development
OPEC	Organization of Petroleum Exporting Countries
OTC	over-the-counter
p.	page
pr.	price
RMC	Risk Management Committee
SACR	South African Coal Report
SWOT	Strengths, Weaknesses, Opportunities, Threats
TFS	Traditional Financial Services
th.	thesis
USA	United States of America
USD	United States Dollar
VaR	value-at-risk