

# Regionalism in Hard Times

Competitive and postliberal trends in  
Europe, Asia, Africa and the Americas

Mario Telo

# REGIONALISM IN HARD TIMES

"Is regionalism in crisis? In this readable and timely volume Mario Telò provides answers this thorny question by guiding us carefully through the history and theory of regionalism and by reflecting on its place in today's competitive global environment."

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St Catherine's College, University of Oxford*

"In this brief but deeply insightful text, Mario Telò, a leading scholar of European and comparative regionalism, offers a provocative analysis of the past and future of regionalism which no policymaker and scholar of international relations can afford to ignore."

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*Fredrik Söderbaum, School of Global Studies, University of Gothenburg, Sweden*

Brexit confirms that the EU is not a super-state in the making but rather an advanced regional organization. This book bridges the gap between EU studies and international relations by providing a student-friendly presentation of regional, multi-dimensional cooperation among neighbouring states and societies, its four epochs and relevant variations and similarities across five continents, its interplay with globalization, and the changing post-hegemonic and post-Cold War international order.

This text secondly focuses on the question of regionalism in hard times: whether the global financial crisis and multipolar power politics are leading to more competitive and political forms of instrumental regionalism and interregionalism in Europe, East-Asia and the Americas. It does this by addressing the political and strategic dimensions of changing regional/interregional arrangements and their current and potential impact on global governance, notably on trade and security challenges.

**Mario Telò** is professor of International relations at LUISS and Jean Monnet Chair at the Université Libre de Bruxelles. He is also a member of the Royal Academy of Sciences, Belgium and the editor of *EU and New Regionalism*.

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# ABBREVIATIONS

ABII	Asian Bank Investment
ACP	African, Caribbean and Pacific countries (partnership with the EU)
AEC	ASEAN Economic Community
AFTA/FTAA	American Free Trade Area (or Free Trade Area of the Americas)
AIIB	Asian Infrastructure Investment Bank
ALBA	Bolivarian Alliance for the Peoples of Our America
AL	Arab League
AMU/UMA	Arab Maghreb Union
AP	Alliança do Pacífico ( Pacific Alliance)
APEC	Asia-Pacific Economic Cooperation
APT	ASEAN + Three (China, Japan, south Korea) ASEAN + 6, ASEAN + Three + Australia, New Zealand and India
ARF	ASEAN Regional Forum
ASEAN	Association of South-East Asian Nations
ASEF	Asia–Europe Foundation
ASEM	Asia–Europe Meeting
AU	African Union
BIT	bilateral investment treaty
BRIC	Brazil, Russia, India, China
BRICS	Brazil, Russia, India, China, South Africa
CACM	Central American Common Market
CAN	Andean Community
CETA	Comprehensive Economic and Trade Agreement (EU-Canada)
CAO	Eastern African Community
CAP	Common Agricultural Policy

CARICOM	Caribbean Community
CELAC	Community of Latin American and Caribbean States
CEPAL	Economic Commission for Latin America
CEEAC	Economic Community of Central African States
CEPAL/ECLAC	United Nations Economic Commission for Latin America and the Caribbean
CFSP	Common Foreign and Security Policy
CIS	Commonwealth of Independent States
COMECON	Council for Mutual Economics Assistance (Central -Eastern Europe)
COMESA	Common Market for Eastern and Southern Africa
COP21	Conference of Parties number 21 (UN, about climate change)
COREPER	Comité des représentants permanents (EU)
CSCE	Conference on Security and Cooperation in Europe
DDR	Doha Development Round (WTO)
DG(s)	Directorate(s) General
EAS	East Asian Summits
EC	European Community (subsequently European Union (EU))
ECB	European Central Bank
ECHO	European Community Humanitarian Aid Office
ECLA	Economic Commission for Latin America
ECOWAS	Economic Community of West African States
ECSC	European Coal and Steel Community
EDF	European Development Fund
EEA	European Economic Area
EEAS	European External Action Service
EFTA	European Free Trade Association
EMIFCA	EU-MERCOSUR Interregional Framework for Cooperation Agreement
EMP	Euro-Mediterranean Partnership
EMS	European Mechanism of Stability (EMU)
EMU	Economic and Monetary Union
ENP	European Neighbourhood Policy
ENPI	European Neighbourhood and Partnership Instrument
EP	European Parliament
ESCAP	Economic and Social Commission for Asia and the Pacific
ESCWA	Economic and social Commission for West Asia
ESM	European Stability Mechanism
EU	European Union
EurAsEC	Eurasian Economic Community
FDI	foreign direct investment/s
FTA	free trade area/agreement
FTAA	Free Trade Area of the Americas
FTAAP	Free Trade Area of the Asia Pacific (APEC)



G7	Group of Seven most wealthy countries (United States, United Kingdom, France, Germany, Italy, Japan, and Canada)
G8	G7 and Russia
G20	Group of 20 major economies (Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, South Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, UK, US, and the EU.
GATT	General Agreement on Tariffs and Trade
GCC	Gulf Cooperation Council
GDP	Gross domestic product
GNP	Gross national product
GSP	Generalized system of preferences
ICT	Information and communication technologies
IGAD	Intergovernmental Authority on Development (Djibouti, Ethiopia, Kenya, Somalia, Sudan and Uganda)
IMF	International Monetary Fund
IBSA	India, Brazil, South Africa
IR	International Relations
LA	Latin America
LAS	League of Arab States
MAI	Multilateral Agreement on Investment
MENA	Mediterranean and North African
MERCOSUR	Mercado Comùn del Sur (MERCOSUL in Portuguese; Common Market of the South)
MFA	Multi-Fiber Agreement
MFN	Most Favoured Nation clause
MRA	mutual recognition agreements
MS	Member State
NAFTA	North American Free Trade Agreement
NATO	North Atlantic Treaty Organization
NEA	North-East Asia
NEPAD	New Partnership for Africa's Development
NGO	Non-governmental organization
NTA	New Transatlantic Agenda
NTBs	Non-tariff barriers
OAS	Organization of American States (also, OAE)
OBOR	One-Belt One-Road
OAU	Organization of African Unity
OECD	Organisation for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
OSCE	Organization for Security and Co-operation in Europe
PA	Pacific Alliance
PCA	Partnership and cooperation agreement/s
PRC	People's Republic of China

PTAs	Preferential Trading Arrangements
RCEP	Regional Comprehensive Economic Partnership
SAARC	South Asian Association for Regional Cooperation
SACU or CUSA	Southern Africa Customs Union
SADC	South African Development Community
SADCC	Southern African Development Coordination Conference (subsequently SADC)
SCO	Shanghai Cooperation Organization
SEATO	South-East Asia Treaty Organization
SICA	Sistema de la Integración Centroamericana
TABD	Transatlantic Business Dialogue
TAFTA	Transatlantic Free Trade Area
TEC	Treaty of European Community
TEU	Treaty of European Union
TFEU	Treaty on the Functioning of the European Union
TPP	Trans-Pacific Partnership
TMP	Transatlantic Marketplace
TTIP	Transatlantic Trade and Investment Partnership
UDHR	Universal Declaration of Human Rights
UEMOA	West African Economic and Monetary Union
UK	United Kingdom
UN	United Nations
UNASUR	Union of South American Nations
UN-CEPAL	United Nations–Comisión Económica para América Latina y el Caribe
UNSC	United Nations Security Council
US	United States
USD	US dollar/s
USSR	Union of Soviet Socialist Republics
WB	World Bank
WEU	Western European Union
WTO	World Trade Organization