TITANS

OF BUSINESS

SIMON COULL

TITANS

SIMON COUELL

Richard Spilsbury





www.raintreepublishers.co.uk

Visit our website to find out more information about Raintree books.

To order:

Phone 0845 6044371

Fax +44 (0) 1865 312263

Email myorders@raintreepublishers.co.uk

Customers from outside the UK please telephone +44 1865 312262

Raintree is an imprint of Capstone Global Library Limited, a company incorporated in England and Wales having its registered office at 7 Pilgrim Street, London, EC4V 6LB – Registered company number: 6695582

Text © Capstone Global Library Limited 2013 First published in hardback in 2013 The moral rights of the proprietor have been asserted.

All rights reserved. No part of this publication may be reproduced in any form or by any means (including photocopying or storing it in any medium by electronic means and whether or not transiently or incidentally to some other use of this publication) without the written permission of the copyright owner, except in accordance with the provisions of the Copyright, Designs and Patents Act 1988 or under the terms of a licence issued by the Copyright Licensing Agency, Saffron House, 6–10 Kirby Street, London EC1N 8TS (www.cla.co.uk). Applications for the copyright owner's written permission should be addressed to the publisher.

Edited by Mark Friedman, Nancy Dickmann, and Claire Throp Designed by Richard Parker Picture research by Liz Alexander Original Illustrations © Capstone Global Library Ltd 2013 Illustrations by Darren Lingard Originated by Capstone Global Library Ltd Printed and bound in China by CTPS

ISBN 978 1 406 24035 1 (hardback) 16 15 14 13 12 10 9 8 7 6 5 4 3 2 1

British Library Cataloguing in Publication Data

Spilsbury, Richard, 1963-Simon Cowell. -- (Titans of business) 791.4'5'092-dc23 A full catalogue record for this book is available from the British Library.

Acknowledgements

We would like to thank the following for permission to reproduce photographs: Alamy pp. 5 (© Trinity Mirror/ Mirrorpix), 11 (© Marc Tielemans), 16 (© AF archive); Corbis pp. 31 (© Adam Knott/Corbis Outline), 39 (© Martin Roe/ Retna Ltd); Getty Images pp. 18 (Steve Finn), 19 (Ray Mickshaw/Wirelmage), 21 (Mark Allan/Wirelmage), 23 (M Becker/American Idol 2009/Getty Images for Fox), 26 (Stefan Menne), 29 (James Sullivan/FilmMagic), 41 (Dave Hogan), 43 (Jordan Strauss/FilmMagic); Press Association Images pp. 22 (AP Photo/Times-News, Julie Basile), 30 (Andy Butterton/ PA Archive), 33 (Elizabeth Pantaleo/ABACA USA/Empics Entertainment), 36 (Austin Hargraye/AP), 37 (John Stillwell/ PA Archive); Rex Features p. 9 (ITV), 12 (Graham Troti/Daily Mail), 13 (William Lovelace/Daily Mail), 14 (MCP), 17 (Brian Rasic), 25 (Ken McKay), 34 (Matt Baron/BEI); Shutterstock p. 7 (© Patrick Hayes); ZUMA Press/Newscom p. 6.

Cover photograph reproduced with permission of Rex Features/Startraks Photo (main image) and Shutterstock/© Eky Studio (background image).

Every effort has been made to contact copyright holders of any material reproduced in this book. Any omissions will be rectified in subsequent printings if notice is given to the publisher.

Disclaimer

All the internet addresses (URLs) given in this book were valid at the time of going to press. However, due to the dynamic nature of the internet, some addresses may have changed, or sites may have changed or ceased to exist since publication. While the author and publisher regret any inconvenience this may cause readers, no responsibility for any such changes can be accepted by either the author or the publisher.

Contents

Introducing Simon Cowell	4
The young Cowell	6
The music industry	10
Cowell hits the big time	18
The Cowell brand	32
The future for Simon Cowell	40
How to become an entrepreneur	42
Glossary	44
Find out more	46
Index	48

Find out what you need to do to have a successful career like Simon Cowell.

Read what Simon Cowell has said or what has been said about him.

Learn more about the people who influenced Simon Cowell.

Discover more about businesses that have been important during Simon Cowell's career.

Words printed in **bold** are explained in the glossary.

Introducing Simon Cowell

It is the final night of *The X Factor* and millions of television viewers are watching to find out who will win. There have been weeks of **media** coverage of the unfolding drama of the competition.

But whoever wins, the real victor is Simon Cowell. He invented and popularized this programme. When people phone in to vote for winners, or buy the records of the performers from the programme, Cowell and his businesses get paid enormous sums of money. This is not a one-off - Cowell has been responsible for many successful television programmes and music acts.

Famous entrepreneur

Cowell is one of the world's most famous **entrepreneurs** in the entertainment industry. Entrepreneurs are people who set up and run their own businesses. What makes them different from other business people is that they very often take big financial risks in order to take advantage of an opportunity to create and sell **products**.

Cowell's businesses include the television company that produces his hit talent shows *The X Factor, American Idol,* and *Britain's Got Talent*. His music companies have been discovering talent and producing hits since the early 1990s. He is a television personality himself, mostly as a judge on his own programmes, who appeals to wide audiences and attracts lots of **publicity**.

How did Simon Cowell become a titan of business? What risks and choices did he take and make along the way? Can we learn from his story so that we might succeed in business, too?

"The man who basically owns pop culture..."

Jemima Lewis, The Telegraph